VICTIMS' FUND

FINANCIAL STATEMENTS

For the Period August 1, 1989, Date of Establishment,
to March 31, 1990

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OFFICE OF THE PROVINCIAL AUDITOR

REGINA, SASKATCHEWAN

91-06318/

AUDITOR'S REPORT

To the Members of the Legislative Assembly
of Saskatchewan

I have audited the balance sheet of the Victims' Fund as at March 31, 1990 and the statement of revenue, expenditure and fund balance for the period August 1, 1989, date of establishment, to March 31, 1990. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1990 and the results of its operations and the changes in its financial position for the period then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements.

W. K. Strelioff

Regina, Saskatchewan
April 2, 1991

W. K. Strelioff, C.A.
Provincial Auditor

Statement 1

VICTIMS' FUND

BALANCE SHEET

AS AT MARCH 31, 1990

ASSETS

Due from the Consolidated Fund (Note 3)	$687,959

FUND BALANCE

Fund Balance (Statement 2)	$687,959

(See accompanying notes to the financial statements)

Statement 2

VICTIMS' FUND

STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE

FOR THE PERIOD AUGUST 1, 1989, DATE OF ESTABLISHMENT, TO MARCH 31, 1990

Revenue:	
Surcharge revenue	$818,735
Interest	14,554
	833,289
Expenditure:	
Systems expense	$ 83,260
Grants	62,000
Supplies	70
	145,330
Excess of revenue over expenditure	$687,959
Fund balance, end of year (Statement 1)	$687,959

(See accompanying notes to the financial statements)

VICTIMS' FUND

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 1990

1. Basis of Accounting

   a) The Victims' Fund uses the modified cash basis of accounting wherein receipts are recorded as received and expenditures are recorded when payments are made. In addition, receipts received in the 30 days of April, in respect of revenues raised up to March 31 of the preceding fiscal year, and payments made during the 30 days of April which are for goods and services received in the preceding year are reported as receipts and payments of the preceding year.

2. Authority

   The Victims' Fund was established under the authority of The Victims of Crime Act which was proclaimed in force August 1, 1989. The Fund receives all provincial and federal fine surcharges assessed under The Victims of Crime Act and under the Criminal Code. The Victims of Crime Regulations permit expenditures from the fund for surcharge administration, restitution, victim services co-ordination, and victim-offender mediation.

3. Due from the Consolidated Fund

   This amount represents funds deposited to the credit of the Victims' Fund in the Consolidated Fund pursuant to Section 16 of The Financial Administration Act.

4. Administrative Services

   The Fund has not been charged with occupancy costs or administrative salaries and no provision for these costs is reflected in these statements. These costs are borne by Saskatchewan Justice.